

BUSINESS SNAPSHOT

IKEA SUNRISE

Business Overview

IKEA sells retail products in order to bring in income and pay off their loan. The products are purchased by IKEA from the Supply Center. Citizens purchase products using personal checks only.

Business Activities

- During Business Start Up, the CFO prints a \$5.00 business check for supplies, has it signed by the CEO, and gives it to the Sales Manager.
- The Sales Manager goes to the Supply Center to purchase pre packed products for the day.
- During their break period, individual customers purchase products using personal checks. Before customers leave, the Sales Manager enters the personal check into the Point of Sale computer to record the sale and verify that the check is good
- After receiving a few payment checks, the CFO follows his/her Job Directions and makes a Business Deposit. This includes entering the payment checks into his/her computer and printing a deposit ticket.

Retail Products List as of March 2010 (products can change with availability)

Hats, Orange Bowl Lanyards, IKEA wristbands, IKEA pencils

Employee Responsibilities

- **CEO** Takes Loan Application and Promissory Note to bank for approval, signs all paychecks and business checks, and assists all other employees.
- **CFO** Issues paychecks to each employee and pays all business costs for the day. Makes business deposits.
- **Sales Manager** Gets supplies with \$5.00 check from CFO, assists customers when they come in to purchase products, and verifies personal checks on the Point of Sale computer.